

BADGER PUBLIC SCHOOLS
Independent School District 676

2023 PAYABLE 2024
PROPERTY TAX HEARING

For the school year
July 1, 2023 – June 30, 2024

Prepared by:
Kevin Ricke, Superintendent
Leah Hasson, Business Manager
Matt Rantapaa, Senior VP, R.W. Baird & Co.

REQUIREMENTS OF THE TRUTH IN TAXATION HEARING

- The 2023 Pay 2024 Proposed Property Tax Levy
 - Proposed Changes
 - Specific Purposes for Changes
- Current Year Budget
 - Distribution of Revenues by Revenue Source
 - Spending by Program Area
- Public Comments and Questions

Minnesota Statute 275.065



Badger Independent School District #676

School District Levy and School District Funds

School District Levy

- Tax is levied in the fall of 2023 taxes are payable and collected in 2024
- District Revenue for 2024-2025 school year
- Fiscal year 2025

School District Funds

General Fund Levy

- A. Based on student enrollment

Community Education Fund Levy

- A. Based on the population of the District
 1. Includes basic community education revenue, youth services and after school revenue
 2. Early childhood family education levy is based on number of children under 5 years of age in district



School District Levy and School District Funds

School District Funds (continued)

Debt Service Fund Levy

- A. Based on annual debt retirement schedules
 - 1. Annual levy is what is needed to pay principal and interest payments of bonded debt plus 5%
 - 2. A calculation is done annually by the Minnesota Department of Education to determine level of fund balance
 - a. If over cap of 5% a levy reduction will be made to bring debt fund balance to the 5% over levy requirement
 - 3. Debt Service Fund may be composed of voter-approved bonds, as well as non-voter approved bonds such as alternative facilities bonds, capital facilities bonds and long-term facilities maintenance bonds



How will your 2024 School Taxes be spent?

General Fund

Percent

Provides funding for district regular and special education instructional programs including but not limited to support services, transportation, instructional, athletic, and operational equipment, technology, building maintenance, etc.

98.44%

Community Education Fund

Funding for Community Education programs
Early Childhood Family Education and School Readiness

1.56%

Total Levy before credits and exclusions:

100.00%



The School District Levy is changing by

\$98,806.42

Or

23.87%

Source: MDE Levy Limitation and Certification Report for taxes payable 2024 (page 30 of 39)



SCHOOL DISTRICT BUDGET

CURRENT SCHOOL YEAR 2023-2024

Values represented in the composite budget on the following page(s) are based on revised current year budget which was approved at the November 13th School Board Meeting



ISD 676 - BADGER PUBLIC SCHOOLS

FISCAL YEAR 2023-2024

COMPOSITE BUDGET

REVENUES						
	GENERAL FUND	FOOD SERVICE FUND	COMM. ED. FUND	DEBT FUND	GIFTS / BEQUESTS	TOTALS
	FUND 01	FUND 02	FUND 04	FUND 07	FUND 08	
Levy	\$576,050		\$13,245			\$589,295
Misc. Local Rev.	68,885	14,700	5,000			88,585
State Aid	2,982,785		31,467			3,014,252
Federal Aid	125,728	153,475				279,203
Totals	\$3,753,448	\$168,175	\$49,712	\$0	\$0	\$3,971,335

EXPENSES						
	GENERAL FUND	FOOD SERVICE FUND	COMM. ED. FUND	DEBT FUND	GIFTS / BEQUESTS	TOTALS
	FUND 01	FUND 02	FUND 04	FUND 07	FUND 08	
Salaries / Wages / Benefits	\$2,985,809	\$67,862	\$41,236			\$3,094,907
Purchased Services	566,855	3,720	6,575			577,150
Supplies & Materials	355,605	108,750	600			464,955
Capital Expenditures	123,071	0				123,071
Other Expenditures	14,487	250				14,737
Gifts/Bequests						0
Totals	\$4,045,827	\$180,582	\$48,411	\$0	\$0	\$4,274,820

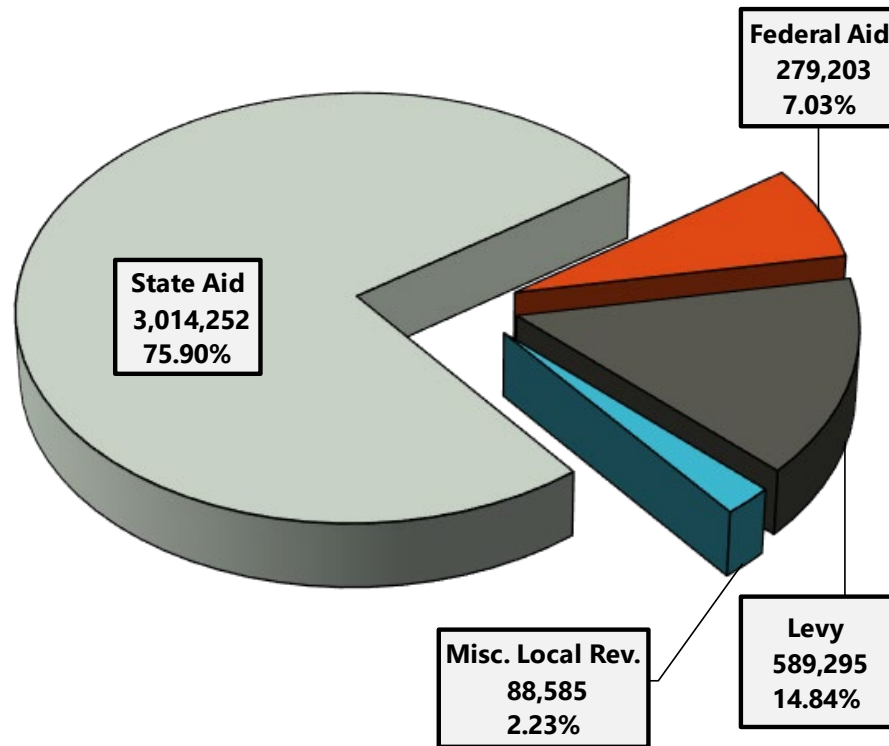
BUDGET BALANCE	(\$292,379)	(\$12,407)	\$1,301	\$0	\$0	(\$303,486)
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ISD 676 - BADGER PUBLIC SCHOOLS

FISCAL YEAR 2023-2024

REVENUE BY SOURCE



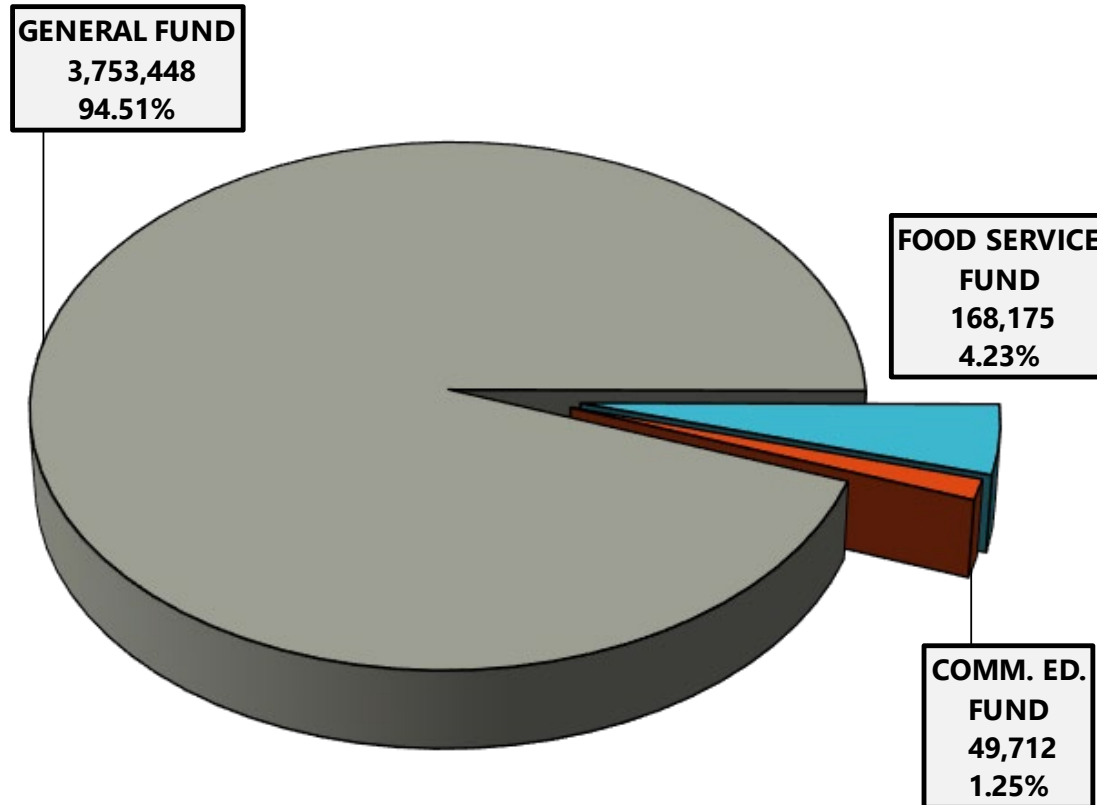
Percentages may not total exactly 100% due to rounding



ISD 676 - BADGER PUBLIC SCHOOLS

FISCAL YEAR 2023-2024

REVENUE BY FUND



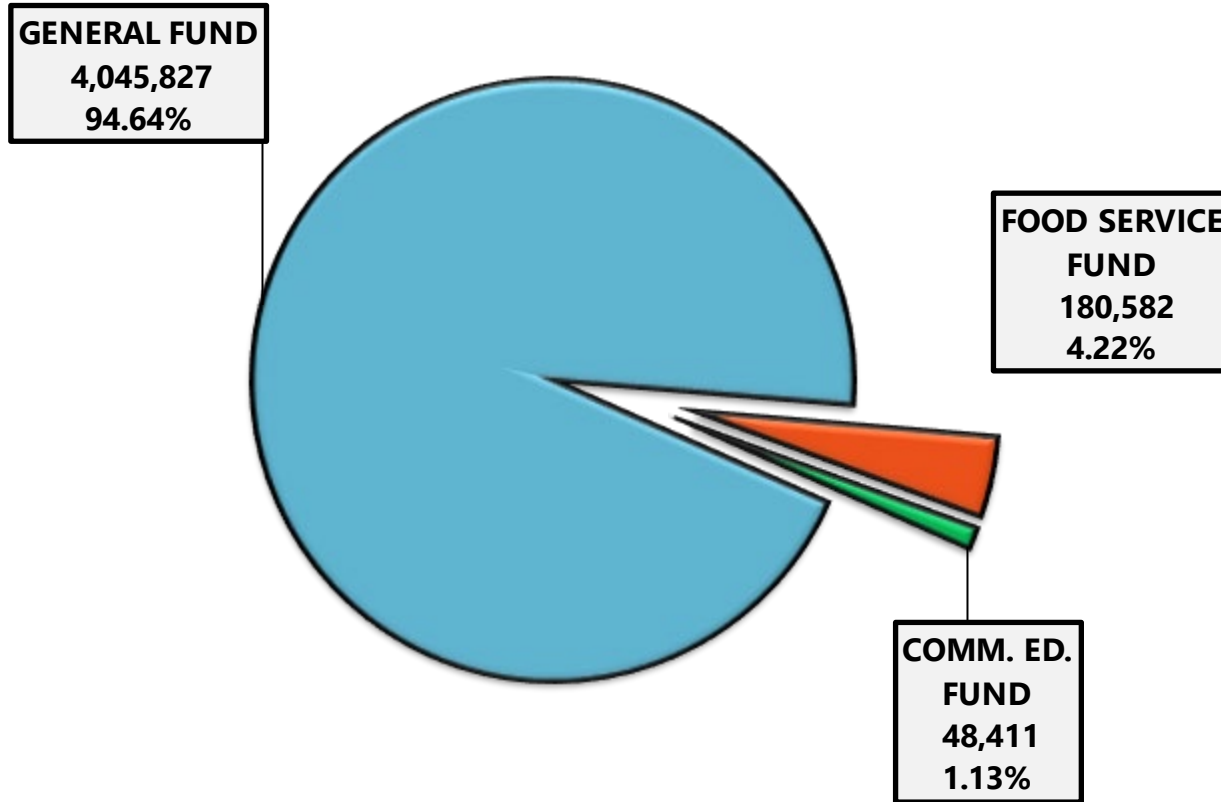
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ISD 676 - BADGER PUBLIC SCHOOLS

FISCAL YEAR 2023-2024

EXPENDITURE BY FUND



Percentages may not total exactly 100% due to rounding



ISD 676 - BADGER PUBLIC SCHOOLS **FISCAL YEAR 2023-2024** **GENERAL FUND PROGRAM EXPENDITURES**

EXPENSES	GENERAL FUND 01	
Salaries / Wages / Benefits	\$2,985,809	73.80%
Purchased Services	566,855	14.01%
Supplies & Materials	355,605	8.79%
Capital Expenditures	123,071	3.04%
Other Expenditures	14,487	0.36%
TOTAL EXPENDITURES	\$4,045,827	100.00%

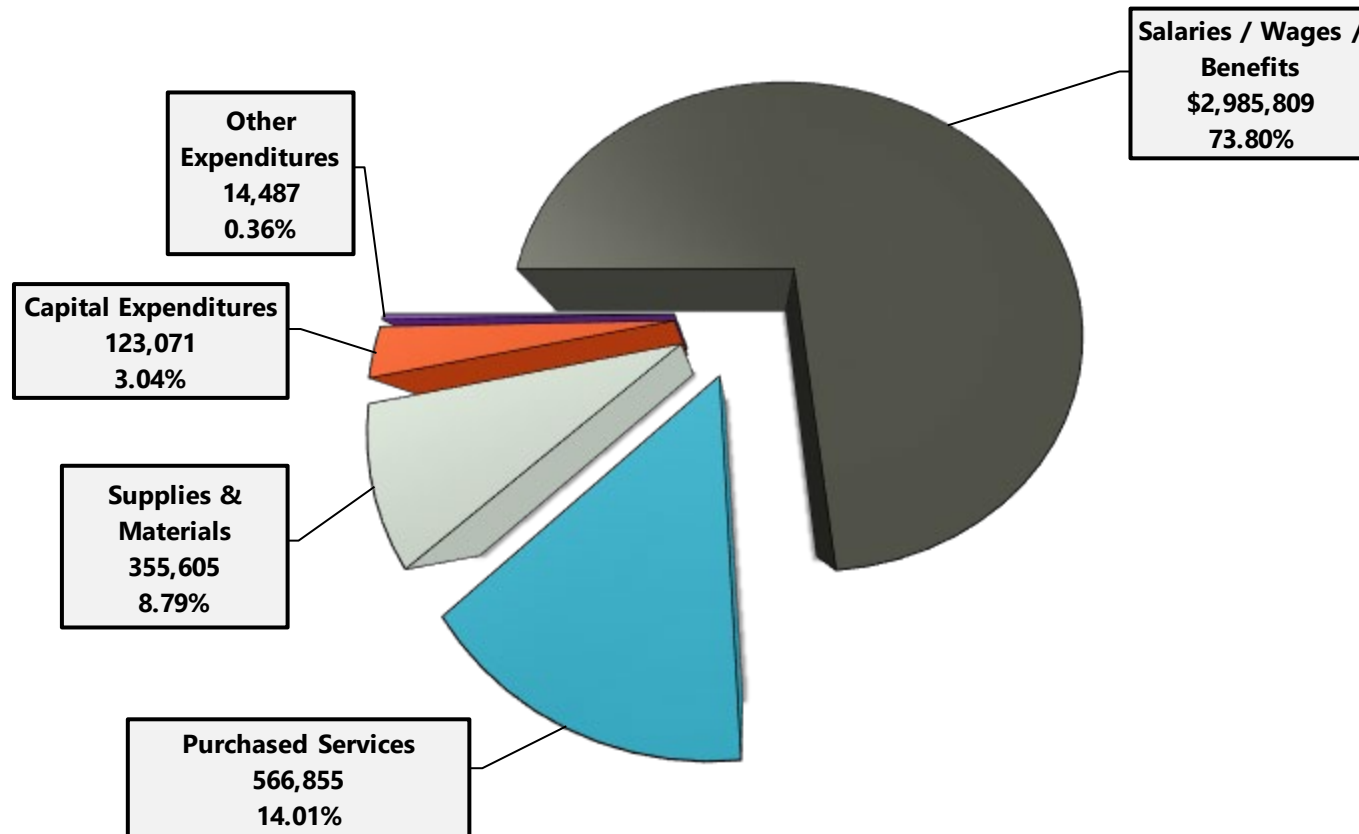
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ISD 676 - BADGER PUBLIC SCHOOLS

FISCAL YEAR 2023-2024

GENERAL FUND 01 PROGRAM EXPENDITURES



Percentages may not total exactly 100% due to rounding



Local Financial Reminders

November 2020 Election

Question #1: Renewal of
Existing Capital Projects
Levy (*Tax Base driven Levy*)

Term Length: 10 Years
Commencing Taxes
Payable 2021 and
ending in Taxes
Payable 2030

Voters Approved a
5.12076% NTC Rate

Yes Votes: 439 or
81.15%
No Votes: 102 or
18.85%

increased tax base =
more revenue
decreased tax base =
less revenue

Question #2: Renewal of
Existing Operating Levy
(*Pupil driven levy*)

Voters Approved
\$1,170.29 per Pupil

More pupils = more
revenue
Less pupils = less
revenue

Term Length: 10 Years
Commencing with
Taxes Payable 2022
and ending in Taxes
Payable 2031

Yes Votes: 441 or
80.33%
No Votes: 108 or
19.67%



Local Financial Reminders - Continued

- Facilities Items
 - District may need to explore boiler / heating system
 - Potential upgrade of main fire protection sensor and smoke/heat detection units
 - Why?
 - Accumulation of mis-matched smoke/heat detectors over several decades with some units that cannot be tested due to lack of reset mechanism
 - False alarms from fire panel early in heating season (outside of school hours)
 - Upgrade to matching units would maximize effectiveness of fire protection sensor panel
 - Potential educational adequacy space improvements

Ag2School Credit State Program creates a more equitable State share of school facility costs by targeting property tax relief to farm property for taxes paid on school bond improvements by 70% for taxes payable in 2023 and beyond. It includes all class 2a (*homestead and non-homestead ag land*), 2b (*rural vacant land*) and 2c (*managed forest land*) property except the dwelling value (*house, garage and one acre*) of the property.

Future General Obligation bonding is an option to utilize this program for the district's future capital needs.



Local Financial Reminders - Continued

Capital Purchase in FY 2021:

- Ford Transit Type III Vehicle

Capital Purchases in FY 2022:

- Arena Building and Acreage
- Bobcat Tractor and Attachments
- 113 iPads for Grades K-5 and 25 MacBooks for Grades 6-12
- Certified Replacement Woodchips for Playground (Health & Safety Eligible)

Capital Purchases in FY 2023:

- School Bus (COVID Pandemic ESSER Funds)
- Replacement Bus Garage Quonset Doors (LTFM Eligible)
- Safety Surveillance Camera System
- Shot Clocks and Scoreboards (Portion with LTFM Funds and Donations)
- Computerized Embroidery Sewing Machine (Portion with CTE Grant)
- Clavinova Piano (Portion with Student Fundraising and Donations)
- Concrete for Football Field Goal Posts and Shot Put/Discus Rings (Portion with Donations)

One-Time Expense in FY 2023:

- Outsourced Accounting with School Management Services
- Student Successes: State Tournament travel and lodging expenses (VB, GBB, SB, Pep Bands), State Envirothon, plus individual state tournament advancers (T&F, WR), and individual student advancers to National FCCLA



Local Financial Reminders - Continued

LTFM Eligible Considerations for FY 2024:

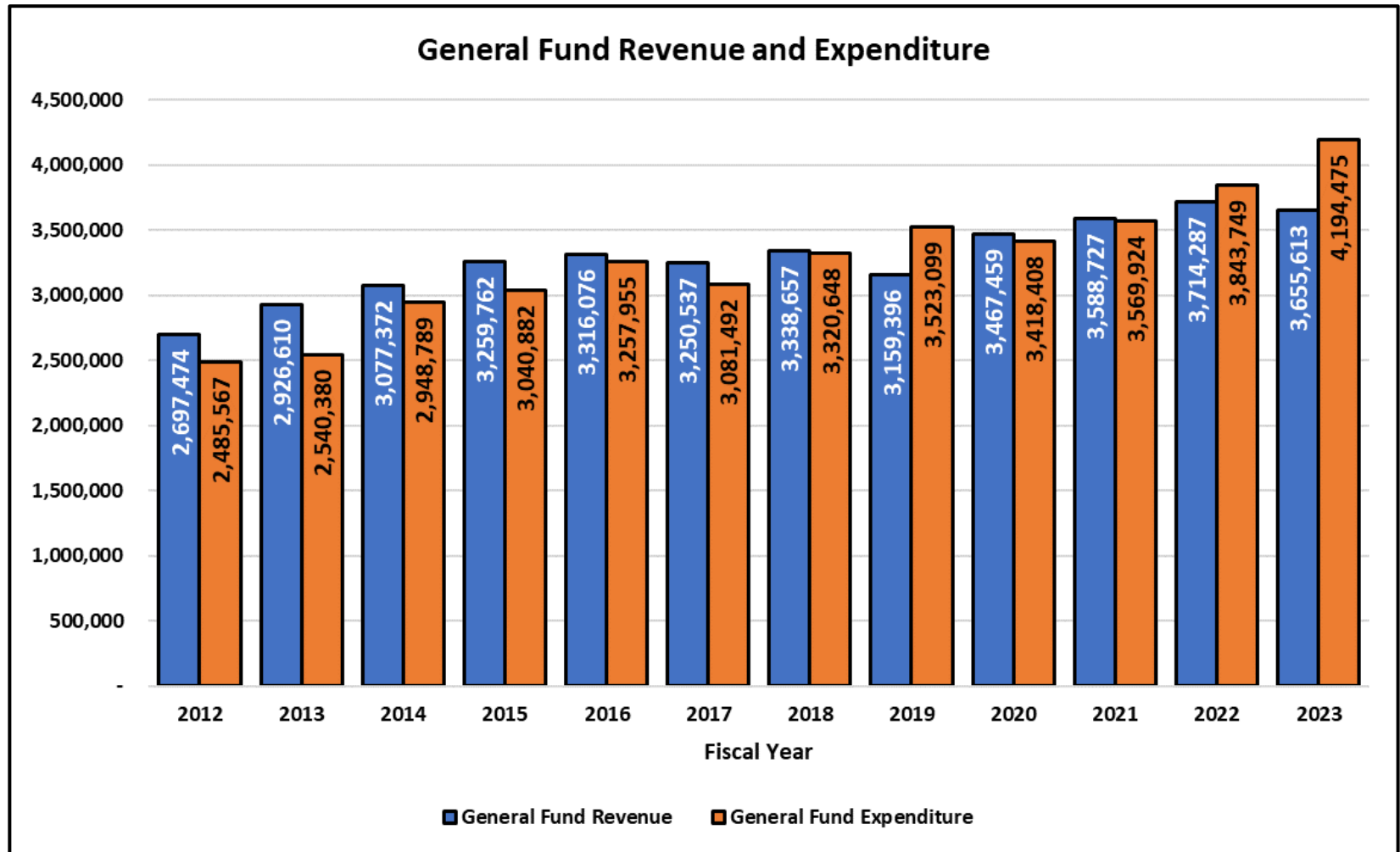
- Boiler Mushroom Shut-off Button
- Replace Cages on Gym Scoreboards
- Gutters from Main Entrance to Northeast Corner over Music Room sidewalk
- Replace and/or Remove Bus Garage Windows
- Carpet Replacement
- Replace Exterior Fitness Weightroom Concrete Stairs with Steel
- Welding Exhaust Unit in Industrial Arts Area
- Replacement Gym Sound System (Portions LTFM Eligible)

Other Capital Purchase Considerations for FY 2024:

- Some Pieces of Replacement Weightroom Equipment (Paid through Wellness Grant)
- Technology: Replacement Cycle (Staff and Library Media Center Devices)
- Curriculum: Textbook Replacement Cycle (one example is new Science Standards)



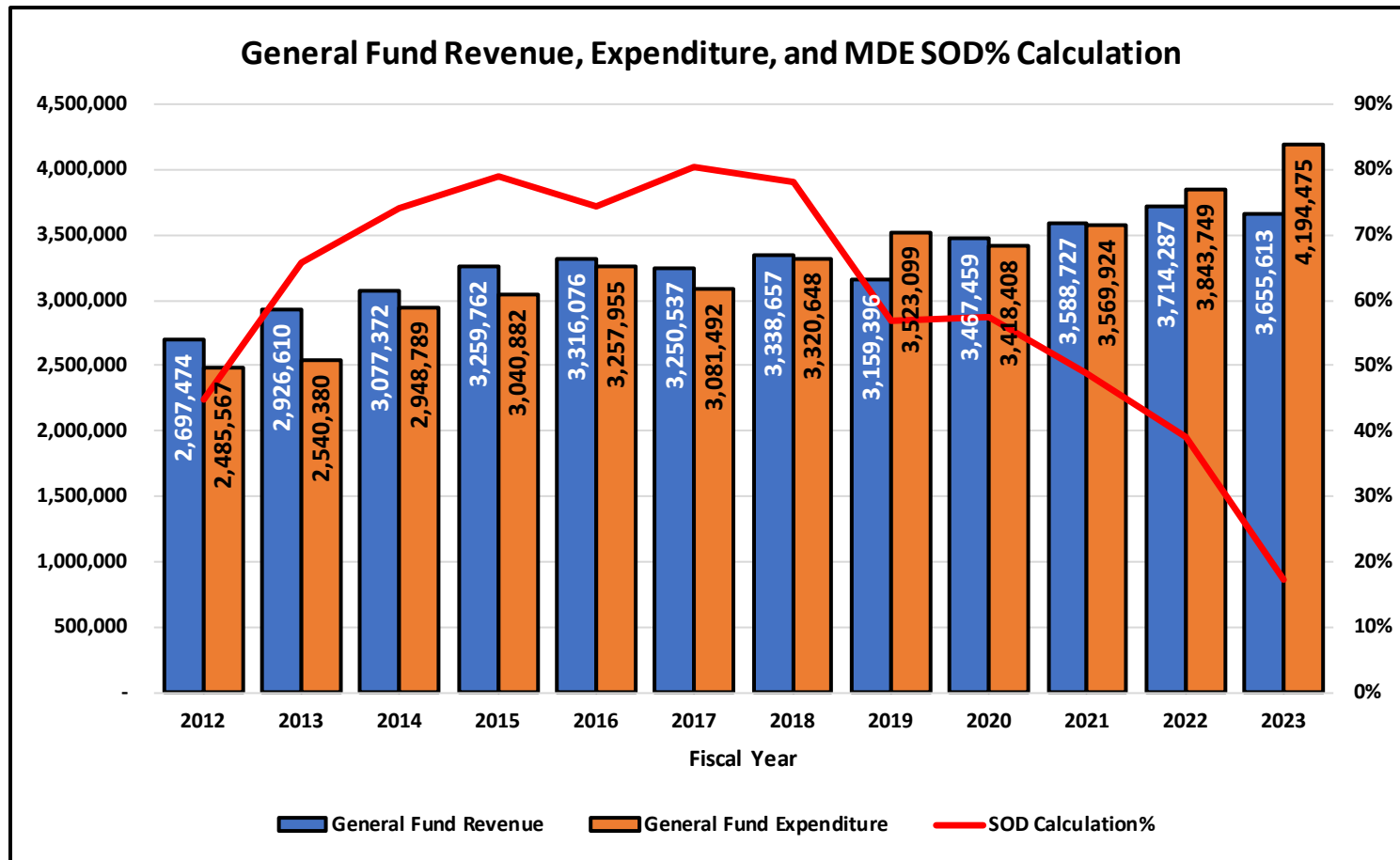
Local Financial Reminders - Continued



- District is in general fund deficit spending pattern
- Estimated FY 2024 General Fund deficit of (\$292,379)



Local Financial Reminders - Continued



- Future cuts and/or additional revenue raise may be necessary to balance budget and rebuild fund balance
- District may explore additional sharing and pairing agreements with neighboring schools, which could provide an option to reduce expenditures

“MDE SOD” Title Definition: Minnesota Department of Education Statutory Operating Debt Calculation



Local Financial Reminders - Continued

History of Enrollment – Past 14 Years

ISD 676 - BADGER PUBLIC SCHOOLS	
School Year	Student Enrollment (ADM)
2010-2011	218
2011-2012	249
2012-2013	251
2013-2014	247
2014-2015	259
2015-2016	257
2016-2017	241
2017-2018	230
2018-2019	221
2019-2020	233
2020-2021	223
2021-2022	222
2022-2023	215
2023-2024*	219
<i>*Estimate - as of 12/1/2023</i>	



HOW ARE STATE AID AND LOCAL LEVIES DETERMINED?



AUTHORITY FOR SCHOOL LEVIES

A SCHOOL DISTRICT TAX LEVY MAY BE EITHER:

SET BY STATE FORMULA

OR

VOTER APPROVED



ISD 676 - BADGER PUBLIC SCHOOLS

GENERAL FUND

GROSS LEVY COMPARISON

Total % Change = 26.204%

	Actual 2022 Pay 2023	Proposed 2023 Pay 2024	Dollar Difference
1 Referendum (voter-approved)	168,619.76	258,042.26	89,422.50
2 Local Optional	71,666.79	68,610.92	(3,055.87)
3 Equity	11,356.62	21,017.16	9,660.54
4 Transition	3,342.80	6,142.77	2,799.97
5 Capital Projects Levy (voter-approved)	56,345.87	68,062.58	11,716.71
6 Operating Capital	11,903.22	14,266.10	2,362.88
7 Reemployment Insurance	0.00	818.70	818.70
8 Safe Schools	10,014.12	8,392.68	(1,621.44)
9 Career Technical	39,591.49	36,005.55	(3,585.94)
10 LTFM Equalized (state aid = 74%)	27,092.92	23,478.97	(3,613.95)
11 LTFM Unequalized	0.00	0.00	0.00
12 Tax Abatement / Other Adj.	<u>65.02</u>	<u>(23.64)</u>	<u>(88.66)</u>
Total Gross Levy	399,998.61	504,814.05	104,815.44



ISD 676 - BADGER PUBLIC SCHOOLS

COMMUNITY SERVICE

GROSS LEVY COMPARISON

Total % Change = -42.920%

	Actual 2022 Pay 2023	Proposed 2023 Pay 2024	Dollar Difference
1 Basic Community Education	\$11,040.45	\$5,270.57	(\$5,769.88)
2 Early Child Family	2,916.57	2,672.34	(244.23)
3 Home Visiting	41.12	51.01	9.89
4 Adults w/ Disabilities	0.00	0.00	0.00
5 School Age Care	0.00	0.00	0.00
6 Other Adjustments	0.00	0.00	0.00
7 Tax Abatement	<u>2.40</u>	<u>(2.40)</u>	<u>(4.80)</u>
Total Gross Levy	\$14,000.54	\$7,991.52	(\$6,009.02)



ISD 676 - BADGER PUBLIC SCHOOLS

DEBT SERVICE

GROSS LEVY COMPARISON

Total % Change = 0.000%

	Actual 2022 Pay 2023	Proposed 2023 Pay 2024	Dollar Difference
1 Voter Approved Debt Service	\$0.00	\$0.00	\$0.00
2 LTFM Bond Debt Service	0.00	0.00	0.00
3 Debt Excess	0.00	0.00	0.00
4 Tax Abatement	0.00	0.00	0.00
5 Other Adjustments	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Gross Levy	\$0.00	\$0.00	\$0.00

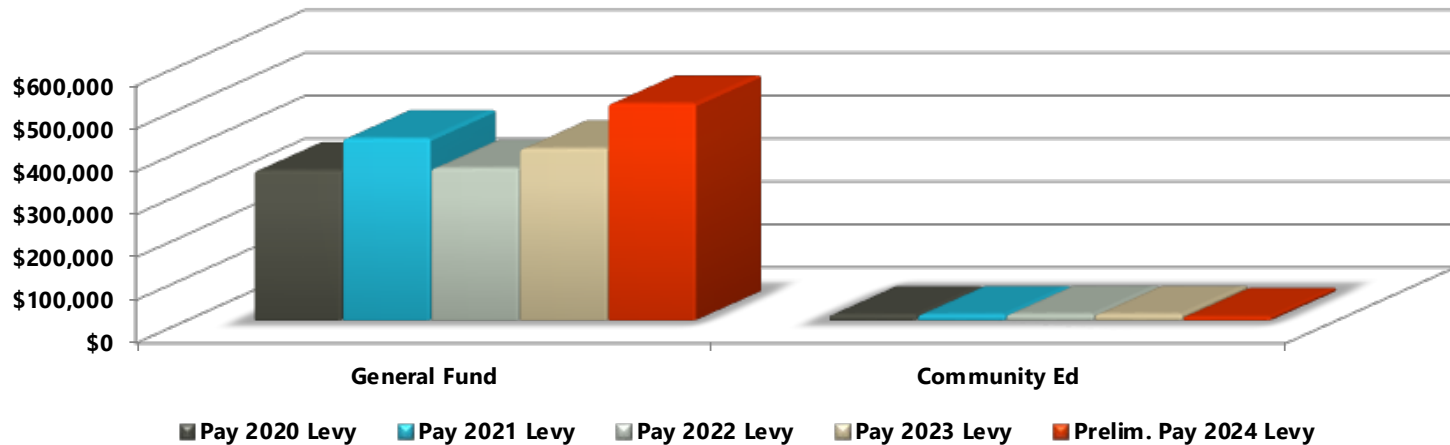


ISD 676 - BADGER PUBLIC SCHOOLS

SCHOOL PORTION of PROPERTY TAX LEVY

Total Pay 2020 Levy = \$361,877.40
 Total Pay 2021 Levy = \$436,970.18
 Total Pay 2022 Levy = \$368,444.98
 Total Pay 2023 Levy = \$413,999.15
 Total Prelim. Pay 2024 Levy = \$512,805.57

School Levy Comparison



	Pay 2020 Levy	Pay 2021 Levy	Pay 2022 Levy	Pay 2023 Levy	Prelim. Pay 2024 Levy
General Fund	349,007.60	423,740.90	354,425.78	399,998.61	504,814.05
Community Ed	12,869.80	13,229.28	14,019.20	14,000.54	\$7,991.52
Total Levy	361,877.40	436,970.18	368,444.98	413,999.15	512,805.57



WHAT'S DRIVING THE INCREASE IN SPREAD LEVY?

SUMMARY OF NTC & RMV PORTIONS OF LEVY				
	Taxes Payable 2023	Taxes Payable 2024	Difference	% of Total Levy Change
RMV Levy	254,985.97	353,813.11	98,827.14	100.02%
NTC Levy	<u>159,013.18</u>	<u>158,992.46</u>	<u>(20.72)</u>	-0.02%
Total Spread Levy	413,999.15	512,805.57	98,806.42	

SUMMARY OF RMV LEVY ADJUSTMENTS				RMV Levy Adjustments Account for 74.56% of Total Spread Levy Change
	Taxes Payable 2023	Taxes Payable 2024	Difference	
RMV Voter-Approved Levy Adjustments	(11,024.27)	58,301.50	69,325.77	
RMV Other Levy Adjustments	<u>6,636.76</u>	<u>10,984.06</u>	<u>4,347.30</u>	
Total Levy Adjustments	(4,387.51)	69,285.56	73,673.07	
% of Total Spread Levy Change			74.56%	



WHAT ARE THE MAIN VARIABLES THAT MAY CAUSE PROPERTY TAX INCREASES AND DECREASES?

- 1. Changes in market values**
- 2. Changes in class rates/history**
- 3. Market value exclusion**
- 4. Voter approved referendums**
- 5. State adjustments**
(i.e. Ag2School Tax Credit Program)
- 6. Change in enrollment numbers and adjustments for prior years enrollment (estimate to actual)**
- 7. New programs authorized or mandated by legislature**
(i.e. Long-Term Facilities Maintenance [LTFM] Revenue Program)



CHANGES IN MARKET VALUE

The market values are final and are not a subject for the upcoming budget hearings. They were discussed at the local County Board of Review and County Board of Equalization hearings held earlier this year. The final taxable market values may reflect a reduction under the limited value law. If this property is a qualifying homestead, the final taxable market values may exclude improvements which you made to this property.

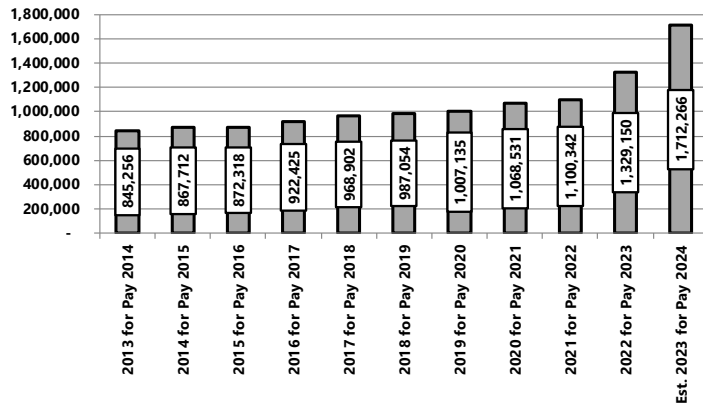


TAX BASE HISTORY

ISD 676 - BADGER PUBLIC SCHOOLS TAX BASE HISTORY

	NTC	% Change
2013 for Pay 2014	845,256	-
2014 for Pay 2015	867,712	2.66%
2015 for Pay 2016	872,318	0.53%
2016 for Pay 2017	922,425	5.74%
2017 for Pay 2018	968,902	5.04%
2018 for Pay 2019	987,054	1.87%
2019 for Pay 2020	1,007,135	2.03%
2020 for Pay 2021	1,068,531	6.10%
2021 for Pay 2022	1,100,342	2.98%
2022 for Pay 2023	1,329,150	20.79%
Est. 2023 for Pay 2024	1,712,266	28.82%
10-year Average		7.66%
5-year Average		12.15%

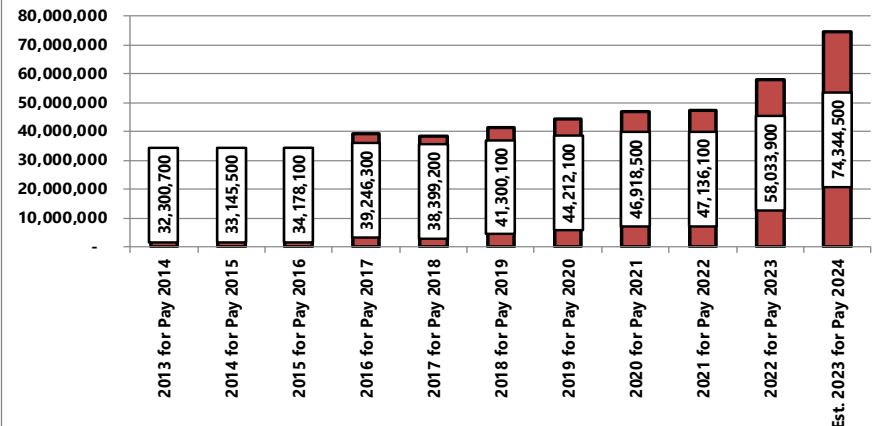
NTC (Net Tax Capacity)



ISD 676 - BADGER PUBLIC SCHOOLS TAX BASE HISTORY

	RMV	% Change
2013 for Pay 2014	32,300,700	-
2014 for Pay 2015	33,145,500	2.62%
2015 for Pay 2016	34,178,100	3.12%
2016 for Pay 2017	39,246,300	14.83%
2017 for Pay 2018	38,399,200	-2.16%
2018 for Pay 2019	41,300,100	7.55%
2019 for Pay 2020	44,212,100	7.05%
2020 for Pay 2021	46,918,500	6.12%
2021 for Pay 2022	47,136,100	0.46%
2022 for Pay 2023	58,033,900	23.12%
Est. 2023 for Pay 2024	74,344,500	28.11%
10-year Average		9.08%
5-year Average		12.97%

RMV (Referendum Market Value)



Source: Roseau County Preliminary Pay 2024 Truth in Taxation data and MN Department of Education



TAX BASE MAKE-UP BY PROPERTY CLASSIFICATION

ISD 676 - BADGER PUBLIC SCHOOLS - PRELIMINARY PAY 2024 NET TAX CAPACITY		
Property Classification	Value*	%
Residential Homestead	545,015	31.80%
Agricultural	988,063	57.65%
Commercial/Industrial	69,588	4.06%
Railroad Operating Property	1,200	0.07%
Public Utility	1,358	0.08%
Residential Non-Homestead	75,518	4.41%
Seasonal/Recreational Comm. & Residt'l	22,775	1.33%
Personal Property	10,236	0.60%
TOTAL	1,713,753	100.00%

Source: MN Department of Revenue Pay 2024 PRISM System



EST. SCHOOL PORTION OF PROPERTY TAXES FOR PROPERTY LOCATED IN ISD 676 BADGER PUBLIC SCHOOLS

0.00% ENTER DESIRED CHANGE IN PROPERTY VALUE

Type of Property	Estimated Market Value - Taxes Payable 2022	Estimated Market Value - Taxes Payable 2023	Estimated Market Value - Taxes Payable 2024	Actual Pay 2022 School Portion of Taxes	Actual Pay 2023 School Portion of Taxes	Preliminary Pay 2024 School Portion of Taxes	Estimated Tax Increase / (Decrease) - Pay 2022 vs Pay 2023	Estimated Percent Change	Estimated Tax Increase / (Decrease) - Pay 2023 vs Pay 2024	Estimated Percent Change
Residential Homestead	50,000	50,000	50,000	274.83	255.58	265.81	(19.26)	-7.01%	10.24	4.01%
	75,000	75,000	75,000	412.25	383.37	398.72	(28.88)	-7.01%	15.35	4.01%
	100,000	100,000	100,000	565.45	525.27	542.58	(40.18)	-7.11%	17.31	3.30%
	115,000	115,000	115,000	657.66	610.68	629.11	(46.99)	-7.14%	18.43	3.02%
	125,000	125,000	125,000	719.18	667.66	686.82	(51.53)	-7.16%	19.16	2.87%
	150,000	150,000	150,000	873.05	810.16	831.15	(62.89)	-7.20%	20.99	2.59%
	175,000	175,000	175,000	1,026.79	952.54	975.38	(74.24)	-7.23%	22.84	2.40%
	200,000	200,000	200,000	1,180.66	1,095.05	1,119.71	(85.61)	-7.25%	24.66	2.25%
	250,000	250,000	250,000	1,488.26	1,379.94	1,408.27	(108.32)	-7.28%	28.34	2.05%
	300,000	300,000	300,000	1,795.87	1,664.83	1,696.84	(131.04)	-7.30%	32.01	1.92%
	400,000	400,000	400,000	2,411.07	2,234.60	2,273.97	(176.47)	-7.32%	39.36	1.76%
Commercial Industrial	100,000	100,000	100,000	670.05	618.83	615.20	(51.22)	-7.64%	(3.63)	-0.59%
	250,000	250,000	250,000	1,742.01	1,606.90	1,584.43	(135.11)	-7.76%	(22.47)	-1.40%
	500,000	500,000	500,000	3,584.33	3,303.52	3,238.51	(280.81)	-7.83%	(65.02)	-1.97%
	1,000,000	1,000,000	1,000,000	7,268.98	6,696.77	6,546.66	(572.21)	-7.87%	(150.12)	-2.24%
Ag Homestead*,** (average value per acre)	2,500	2,500	2,500	1.67	1.50	1.16	(0.18)	-10.56%	(0.33)	-22.38%
	3,000	3,000	3,000	2.01	1.79	1.39	(0.21)	-10.56%	(0.40)	-22.38%
	3,500	3,500	3,500	2.34	2.09	1.63	(0.25)	-10.56%	(0.47)	-22.38%
	4,000	4,000	4,000	2.68	2.39	1.86	(0.28)	-10.56%	(0.54)	-22.38%
Ag Non-Homestead** (average value per acre)	2,500	2,500	2,500	3.34	2.99	2.32	(0.35)	-10.56%	(0.67)	-22.38%
	3,000	3,000	3,000	4.01	3.59	2.79	(0.42)	-10.56%	(0.80)	-22.38%
	3,500	3,500	3,500	4.68	4.19	3.25	(0.49)	-10.56%	(0.94)	-22.38%
	4,000	4,000	4,000	5.35	4.79	3.71	(0.56)	-10.56%	(1.07)	-22.38%
Ag2School Credit Percentage (if applicable)				60%	70%	70%				

Note, School Portion of Property Tax prior to any available Disparity Aid or Taconite Hmstd. Adjustments

** Ag Hstd examples exclude the house, garage and 1 acre and has same tax impact as a Res Hstd property*

*** Qualifies for Ag2School Credit beginning in Pay 2018*

Source: Roseau County Data and MN Department of Education

EST. SCHOOL PORTION OF PROPERTY TAXES FOR PROPERTY LOCATED IN ISD 676 BADGER PUBLIC SCHOOLS

28.00%

ENTER DESIRED CHANGE IN PROPERTY VALUE

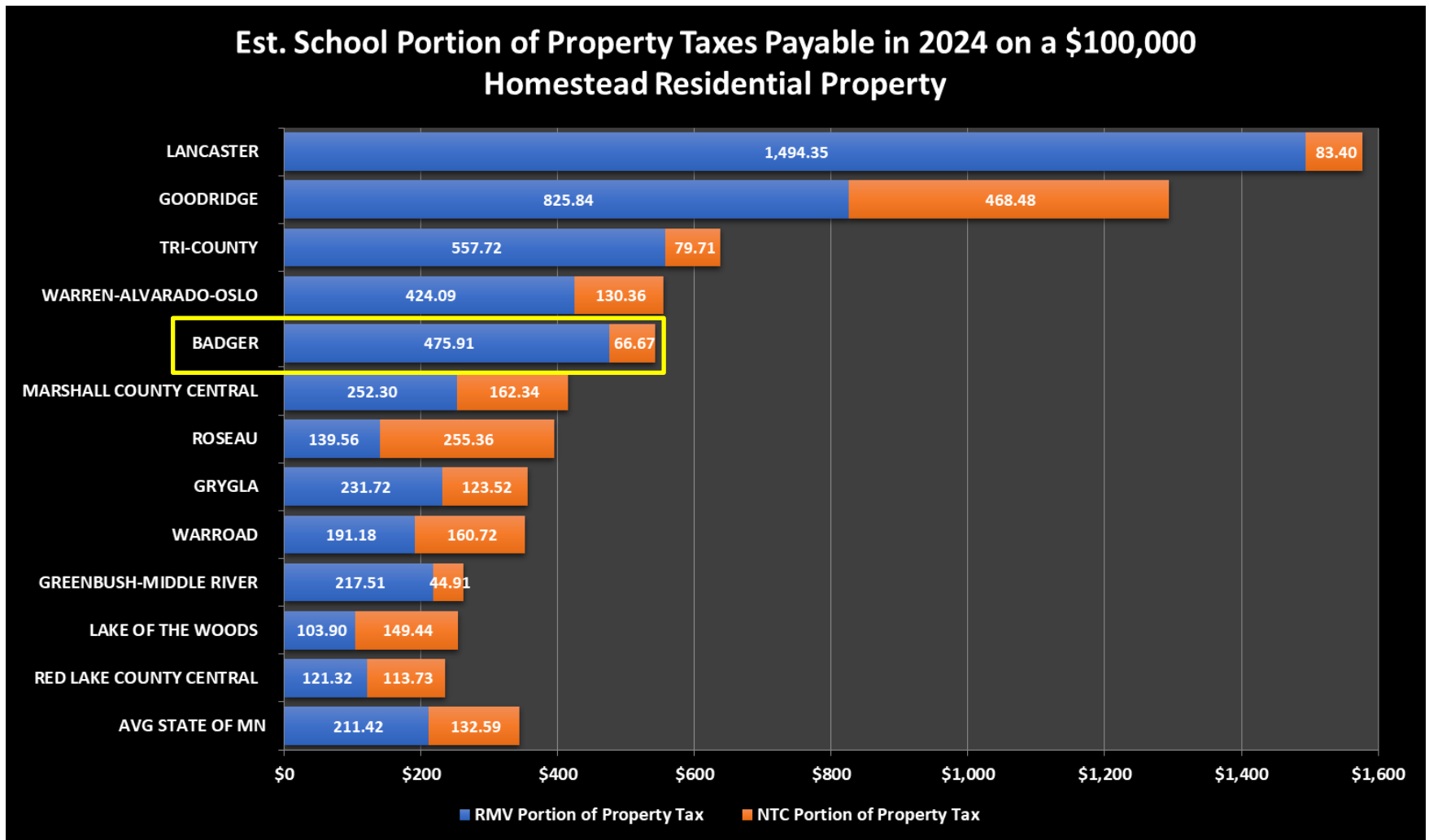
Type of Property	Estimated Market Value - Taxes Payable 2022	Estimated Market Value - Taxes Payable 2023	Estimated Market Value - Taxes Payable 2024	Actual Pay 2022 School Portion of Taxes	Actual Pay 2023 School Portion of Taxes	Preliminary Pay 2024 School Portion of Taxes	Estimated Tax Increase / (Decrease) - Pay 2022 vs Pay 2023	Estimated Percent Change	Estimated Tax Increase / (Decrease) - Pay 2023 vs Pay 2024	Estimated Percent Change
Residential Homestead	50,000	64,000	81,920	274.83	327.14	438.15	52.31	19.03%	111.01	33.93%
	75,000	96,000	122,880	412.25	502.43	674.59	90.18	21.88%	172.16	34.27%
	100,000	128,000	163,840	565.45	684.79	910.94	119.34	21.10%	226.16	33.03%
	115,000	147,200	188,416	657.66	794.15	1,052.79	136.49	20.75%	258.64	32.57%
	125,000	160,000	204,800	719.18	867.14	1,147.38	147.95	20.57%	280.25	32.32%
	150,000	192,000	245,760	873.05	1,049.37	1,383.82	176.32	20.20%	334.45	31.87%
	175,000	224,000	286,720	1,026.79	1,231.72	1,620.17	204.93	19.96%	388.45	31.54%
	200,000	256,000	327,680	1,180.66	1,414.08	1,856.61	233.42	19.77%	442.54	31.30%
	250,000	320,000	409,600	1,488.26	1,778.78	2,329.31	290.52	19.52%	550.53	30.95%
	300,000	384,000	491,520	1,795.87	2,143.37	2,795.60	347.50	19.35%	652.23	30.43%
Commercial Industrial	400,000	512,000	655,360	2,411.07	2,865.72	3,763.56	454.65	18.86%	897.84	31.33%
	100,000	128,000	163,840	670.05	792.10	1,014.37	122.05	18.22%	222.27	28.06%
	250,000	320,000	409,600	1,742.01	2,081.95	2,640.39	339.95	19.51%	558.44	26.82%
	500,000	640,000	819,200	3,584.33	4,253.63	5,350.43	669.30	18.67%	1,096.80	25.78%
Ag Homestead* ** (average value per acre)	1,000,000	1,280,000	1,638,400	7,268.98	8,596.99	10,770.50	1,328.01	18.27%	2,173.51	25.28%
	2,500	3,200	4,096	1.67	1.91	1.90	0.24	14.49%	(0.01)	-0.65%
	3,000	3,840	4,915	2.01	2.30	2.28	0.29	14.49%	(0.01)	-0.65%
	3,500	4,480	5,734	2.34	2.68	2.66	0.34	14.49%	(0.02)	-0.65%
Ag Non-Homestead** (average value per acre)	4,000	5,120	6,554	2.68	3.06	3.04	0.39	14.49%	(0.02)	-0.65%
	2,500	3,200	4,096	3.34	3.83	3.80	0.48	14.49%	(0.02)	-0.65%
	3,000	3,840	4,915	4.01	4.59	4.56	0.58	14.49%	(0.03)	-0.65%
	3,500	4,480	5,734	4.68	5.36	5.32	0.68	14.49%	(0.03)	-0.65%
	4,000	5,120	6,554	5.35	6.13	6.09	0.78	14.49%	(0.04)	-0.65%
Ag2School Credit Percentage (if applicable)				60%	70%	70%				

Note, School Portion of Property Tax prior to any available Disparity Aid or Taconite Hmstd. Adjustments

** Ag Hstd examples exclude the house, garage and 1 acre and has same tax impact as a Res Hstd property*

*** Qualifies for Ag2School Credit beginning in Pay 2018*

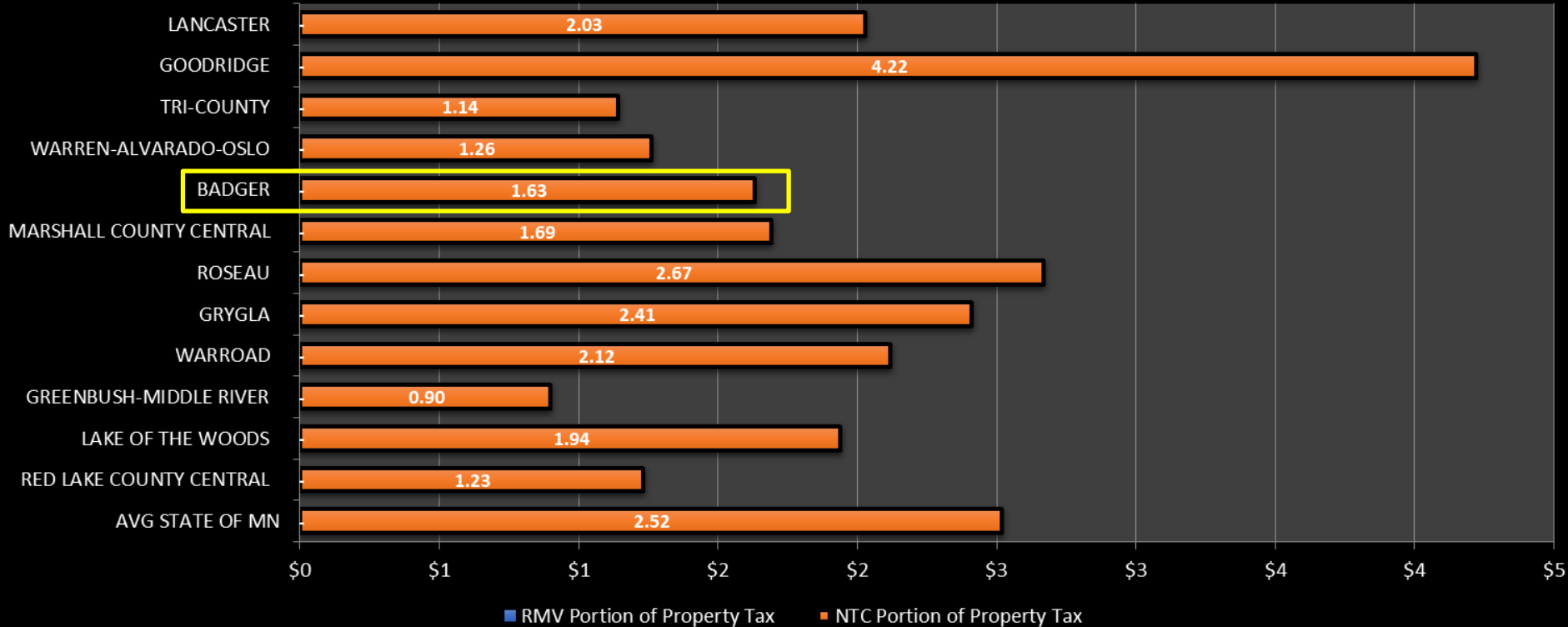
Source: Roseau County Data and MN Department of Education



Note – Tax Impact for ISD 561 Goodridge is inclusive of the estimated increase as a result of the district’s successful \$21.35 million November 7, 2023 School Building Bond Election.

Source: Roseau County, MN Dept. of Revenue PRISM data, and MN Department of Education.

Est. School Portion of Property Taxes Payable in 2024 on a 1-acre Homestead Agricultural Property valued at \$3,500



Note – Tax Impact for ISD 561 Goodridge is inclusive of the estimated increase as a result of the district’s successful \$21.35 million November 7, 2023 School Building Bond Election.

Source: Roseau County, MN Dept. of Revenue PRISM data, and MN Department of Education.

Whereas, Pursuant to Minnesota Statutes the School Board of Independent School District No. 676, Badger Public Schools, Minnesota, is authorized to make the following proposed tax levies for general purposes:

General Fund	\$ 504,814.05
Community Services	<u>\$ 7,991.52</u>
Total Proposed Tax Levy	\$ 512,805.57

Now Therefore, Be it resolved by the School Board of Independent School District No. 676, Badger, Minnesota, that the levy to be levied in 2023 to be collected in 2024 is set at \$512,805.57. The clerk of the ISD 676 School Board is authorized to certify the proposed levy to the County Auditor of Roseau County, Minnesota.



Public Comments and Questions?

Contact Superintendent Kevin Ricke

Email: kricke@badger.k12.mn.us

Phone: 218-528-3201

